TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 104 - HB 83

February 4, 2013

SUMMARY OF BILL: Following a change in the ownership of a hospital during the fiscal year, the past owner is required to, within 105 days of the sale, either file a joint annual return with the Department of Health for the period of time such owner held ownership of such hospital or provide a notarized statement with the Department indicating that the required data has been provided to the purchaser who will file a return for the full fiscal year.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT.

Assumptions:

- According to the Bureau of TennCare, this will have no effect upon any profit/loss
 component of the single Joint Annual Report. As long as the data provided by the
 previous owner to the buyer is accurate, it should not materially change the total
 distribution of funding. It will only impact the disbursement of the supplemental
 payments.
- Any cost incurred will not be significant and can be accommodated within existing resources without an increased appropriation or reduced reversion.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

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